<table>
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<th>Award Mechanism</th>
<th>Eligibility</th>
<th>Key Mechanism Elements</th>
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| **Exploration – Hypothesis Development Award** Go to:  
  • Program Announcement  
  • General Application Instructions | Independent investigators at or above the level of Assistant Professor (or equivalent) | • Pre-application submission is required; application submission is by invitation only.  
• Supports initial exploration of innovative, high-risk, high-gain, and potentially groundbreaking concepts in the MS research field.  
• Preliminary and/or published data are not required.  
• Clinical trials are not allowed. | Anticipated that budgets will not exceed $150,000 in direct costs (plus indirect costs).  
Period of performance not to exceed 2 years. | Pre-Application (Preproposal):  
May 21, 2019  
5:00 p.m. Eastern time  
Preproposal is required; Application submission is by invitation only.  
Application:  
September 19, 2019  
11:59 p.m. Eastern Time |

| Investigator-Initiated Research Award Go to:  
  • Program Announcement  
  • General Application Instructions | Independent investigators at or above the level of Assistant Professor (or equivalent) | • Pre-application submission is required; application submission is by invitation only.  
• Supports highly rigorous, high-impact research projects that have the potential to make an important contribution to multiple sclerosis (MS) research and/or patient care.  
• Preliminary and/or published data are required.  
• Clinical trials are not allowed. | Anticipated that budgets will not exceed $600,000 in direct costs (plus indirect costs).  
Period of performance not to exceed 3 years. | Pre-Application (Preproposal):  
May 21, 2019  
5:00 p.m. Eastern time  
Preproposal is required; application submission is by invitation only.  
Application:  
September 19, 2019  
11:59 p.m. Eastern Time |